



**Town of Arlington, Massachusetts**  
**730 Massachusetts Ave., Arlington, MA 02476**  
**Phone: 781-316-3000**

**[webmaster@town.arlington.ma.us](mailto:webmaster@town.arlington.ma.us)**

## **Redevelopment Board Minutes 05/07/2007**

Arlington Redevelopment Board  
Minutes of May 7, 2007

Members Present: Christopher Loreti  
Roland Chaput  
Andrew West  
Bruce Fitzsimmons

Also Present: Kevin J. O'Brien  
David Berry

Roland Chaput called the meeting to order at 7:05 and immediately took up review of the minutes of earlier meetings.

Bruce Fitzsimmons moved to accept the minutes of April 9, 2007, Andrew West seconded the motion and the Board voted 4 to 0 in favor

Chris Loreti moved to accept the minutes of April 23, 2007, Andrew West seconded the motion and the Board voted 4 to 0 in favor

Bruce Fitzsimmons moved to accept the minutes of April 25, 2007, Chris Loreti seconded the motion and the Board voted 4 to 0 in favor

Chris Loreti then moved that the Board enter executive session to discuss the ongoing negotiation regarding the sale of the Symmes property, which discussion if held in public would jeopardize the interest of the Town in the negotiation. Bruce Fitzsimmons seconded the motion and Kevin O'Brien polled the Board. Chris Loreti – yes, Roland Chaput – yes, Andrew West – yes, Bruce Fitzsimmons – yes.

Chris Loreti then moved that the Board leave executive session. Andrew West seconded the motion and Kevin O'Brien polled the Board. Chris Loreti – yes, Roland Chaput – yes, Andrew West – yes, Bruce Fitzsimmons – yes.

The meeting recessed at 8:00 PM to attend the Annual Town Meeting and adjourned at 11:00 PM.

submitted,

O'Brien

Respectfully

Kevin J.



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## **Redevelopment Board Minutes 05/07/2007**

Arlington Redevelopment Board  
Minutes of May 7, 2007  
**Executive Session**

Members Present: Christopher Loreti  
Roland Chaput  
Andrew West  
Bruce Fitzsimmons

Also Present: Kevin J. O'Brien  
David Berry

Chris Loreti moved that the Board enter executive session to negotiate the sale of the Symmes property, which discussion if held in public would jeopardize the interest of the Town in the negotiation. Bruce Fitzsimmons seconded the motion and Kevin O'Brien polled the Board. Chris Loreti – yes, Roland Chaput – yes, Andrew West – yes, Bruce Fitzsimmons – yes.

Jake Upton of Symmes Redevelopment Associates joined the Board in executive session. Kevin O'Brien summarized the discussions that the subcommittee (Brian Sullivan, John Maher, Charlie Foskett, Kevin O'Brien and Ed Tsoi) has had meeting with Jake Upton to negotiate changes to the Land Disposition Agreement to allow the project to be built as a rental project. Jake Upton indicated that the negotiation had arrived at the point where the Town needed to get some additional money in order to be able to make debt payments. Jake indicated that SRA was finally at the point of figuring out if they could add some extra money to make up a shortfall in property tax revenue after the project was up and running.

After some discussion, the Board had to recess in order to attend Town Meeting.

Chris Loreti then moved that the Board leave executive session. Andrew West seconded the motion and Kevin O'Brien polled the Board. Chris Loreti – yes, Roland Chaput – yes, Andrew West – yes, Bruce Fitzsimmons – yes.

Respectfully submitted,  
Kevin J. O'Brien